



129th MAINE LEGISLATURE

LD 206

LR 1303(01)

An Act To Raise the University of Maine System Debt Ceiling

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Dunphy of Old Town

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Potential current biennium cost increase - General Fund

Fiscal Detail and Notes

Increasing the University of Maine System's bond ceiling from \$220,000,000 to \$350,000,000 to allow for the financing of potential future capital improvement projects may require a General Fund appropriation if, given this increased authority, the university system issues bonds that do not generate the anticipated additional revenue and require debt service payments from the General Fund.