

129th MAINE LEGISLATURE

LD 1528

LR 2276(01)

An Act To Amend the Laws Regarding Motor Vehicle Fees

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Diamond of Cumberland Committee: Transportation Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings) Highway Fund	\$0	(\$13,920)	(\$13,920)	(\$13,920)
Revenue Highway Fund	\$0	\$13,920	\$13,920	\$13,920

Fiscal Detail and Notes

This bill increases several motor vehicle fees and reduces the driver's license fee for people 65 years old and older and would result in a net increase in Highway Fund revenue of \$13,920 beginning in fiscal year 2020-21.