



129th MAINE LEGISLATURE

LD 1712

LR 2364(01)

**An Act To Amend and Clarify the Maine Uniform Securities Act and To Make a Technical Correction
in the Law Concerning Financial Planners**

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Foley of York

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor revenue increase - General Fund

Fiscal Detail and Notes

The bill applies a late fee to certain securities filings made 16 or more days after the first sale of the securities. Current law applies a late fee only to applications made between 16 and 30 days. Any additional late fees assessed will increase revenues to the General Fund by minor amounts.