



# 129th MAINE LEGISLATURE

LD 1861

LR 3124(02)

## An Act To Make Allocations from Maine Turnpike Authority Funds for the Maine Turnpike Authority for the Calendar Year Ending December 31, 2021

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Transportation**

**Fiscal Note Required: Yes**

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### Fiscal Note

Current biennium cost increase - Maine Turnpike Authority

#### Fiscal Detail and Notes

This bill makes allocations from Maine Turnpike Authority funds of \$49,223,687 for the authority's operating expenses for the calendar year ending December 31, 2021. Maine Turnpike Authority revenue of \$154,800,983 is budgeted to fund those allocations. Included in the budgeted revenue but not allocated is \$2,444,000 to pay off bonds authorized by the Legislature for specified Department of Transportation projects. These bonds were issued by the Maine Turnpike Authority pursuant to the Maine Revised Statutes, Title 23, section 1968, subsection 2-A. This bill also includes budgeted revenue of \$40,000,000 for the Reserve Maintenance Fund, \$36,077,640 for the Debt Service Fund and \$27,055,656 for capital improvements at new interchanges. The funds that are not allocated in the bill are not subject to the transfer limitations in section 2 of the bill.

The bill also increases the Maine Turnpike revenue bond limit from \$486,000,000 to \$600,000,000.