



131st MAINE LEGISLATURE

LD 713

LR 1934(01)

RESOLUTION, Proposing an Amendment to the Constitution of Maine to Dedicate a Portion of Sales and Use Taxes from All Motor Vehicle Sales and Motor Vehicle-related Sales to the Highway Fund for Road and Bridge Capital Improvements

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Andrews of Paris

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Potential current biennium cost increase - General Fund

Referendum Costs

Month/Year	Election Type	Question	Length
Nov-23	General	Referendum	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$172,000 may be required.

Fiscal Detail and Notes

If enacted and ultimately approved by the voters, this bill would result in a loss of General Fund revenue of approximately \$200 million annually and a corresponding increase in Highway Fund revenue.