



# 131st MAINE LEGISLATURE

LD 1063

LR 242(04)

## An Act to Provide Equitable Tax Treatment to State-licensed Cannabis Businesses

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Rotundo of Androscoggin

Fiscal Note Required: Yes

### Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
<b>Net Cost (Savings)</b>				
General Fund	\$1,530,000	\$1,340,000	\$1,077,849	\$897,772
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$0	(\$128,147)	(\$132,604)
<b>Transfers</b>				
General Fund	(\$1,530,000)	(\$1,340,000)	(\$1,205,996)	(\$1,030,376)
Other Special Revenue Funds	\$1,530,000	\$1,340,000	\$1,205,996	\$1,030,376

### Fiscal Detail and Notes

This amendment removes transfers from the Adult Use Cannabis Public Health and Safety Municipal Opt-in Fund to the General Fund to fund the income tax deduction for business expenses of registered caregivers and registered dispensaries under the Maine Medical Use of Cannabis Act. The amendment also changes the Senior Tax Examiner position from a permanent position to a limited-period position through June 7, 2025.