



131st MAINE LEGISLATURE

LD 1540

LR 1790(03)

An Act to Create the Stable Home Fund Program

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Housing

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$15,000,000	\$15,000,000	\$0	\$0
Appropriations/Allocations				
General Fund	\$15,000,000	\$15,000,000	\$0	\$0

Fiscal Detail and Notes

This bill includes one-time General Fund appropriations of \$15,000,000 per year in fiscal year 2023-24 and fiscal year 2024-25 to a newly established Stable Home Fund within the Maine State Housing Authority for a 2-year pilot program designed to provide support for eviction prevention. The bill authorizes MSHA to delegate the administration of the pilot program to a municipal housing authority, community action agency or other qualified entity and limits the administrative costs that can be paid from the fund to 5% or less of the distributions received from the fund.