



131st MAINE LEGISLATURE

LD 1958

LR 2541(02)

An Act to Provide the Mi'kmaq Nation with Sales Tax Revenue for Sales Occurring on Mi'kmaq Nation Territory

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	\$4,750	\$16,625	\$22,325	\$23,275
Appropriations/Allocations				
Other Special Revenue Funds	\$500	\$500	\$500	\$500
Revenue				
General Fund	(\$4,750)	(\$16,625)	(\$22,325)	(\$23,275)
Other Special Revenue Funds	(\$250)	(\$875)	(\$1,175)	(\$1,225)

Fiscal Detail and Notes

Revising the tax laws to provide tax treatment for the Mi'kmaq Nation equal to treatment of other tribal entities by the State will decrease General Fund revenue by \$4,750 in fiscal year 2023-24 and \$16,625 in fiscal year 2024-25 and will decrease Local Government Fund revenue by \$250 in fiscal year 2023-24 and \$875 in fiscal year 2024-25.

The bill also establishes the Mi'kmaq Sales Tax Fund to collect and remit sales tax collected on Mi'kmaq Nation Trust Land, with a base Other Special Revenue Funds allocation of \$500 beginning in fiscal year 2023-24.