



131st MAINE LEGISLATURE

LD 1958

LR 2541(04)

An Act to Revise the Tax Laws Regarding the Mi'kmaq Nation

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Rotundo of Androscoggin

Fiscal Note Required: Yes

Fiscal Note

	FY 2023-24	FY 2024-25	Projections FY 2025-26	Projections FY 2026-27
Net Cost (Savings)				
General Fund	(\$4,750)	(\$11,875)	(\$5,700)	(\$950)
Appropriations/Allocations				
Other Special Revenue Funds	(\$500)	\$0	\$0	\$0
Revenue				
General Fund	\$4,750	\$11,875	\$5,700	\$950
Other Special Revenue Funds	\$250	\$625	\$300	\$50

Fiscal Detail and Notes

This amendment changes the effective dates in the bill from January 1, 2024 to January 1, 2025 and from tax year 2024 to tax year 2025. Relative to the committee amendment, this amendment eliminates the revenue loss to the General Fund and the Local Government Fund in fiscal year 2023-24 and reduces the revenue loss to these funds in subsequent years. The amendment also eliminates the \$500 Other Special Funds allocation in fiscal year 2023-24.