

## 131st MAINE LEGISLATURE

LD 2240

LR 3011(01)

An Act to Implement Protections Against Deed Fraud

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Sen. Ingwersen of York Committee: Judiciary Fiscal Note Required: Yes

## **Preliminary Fiscal Impact Statement**

Current biennium cost increase - General Fund Minor revenue increase - General Fund Minor revenue increase - Other Special Revenue Funds

## **Correctional and Judicial Impact Statements**

Creates a new class B crime for recording a fraudulent instrument with the register of deeds. It is unclear how many additional individuals will be convicted of a Class B crime who otherwise would not have been. The current average cost of incarcerating one individual for a single year is \$55,203. No funding has been included in the bill at this time.

This bill may increase the number of civil suits filed in the court system. The additional workload associated with the minimal number of new cases does not require additional funding at this time.

The collection of additional fines and filing fees will increase General Fund or other dedicated revenue by minor amounts.