



# 131st MAINE LEGISLATURE

LD 2240

LR 3011(02)

## An Act to Implement Protections Against Deed Fraud

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Judiciary**

**Fiscal Note Required: Yes**

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### Fiscal Note

#### Legislative Cost/Study

##### Legislative Cost/Study

The general operating expenses of this study are projected to be \$2,100 in fiscal year 2023-24 and \$2,350 in fiscal year 2024-25. The Legislature's budget for the 2024-2025 biennium includes \$14,500 in each of fiscal years 2023-24 and 2024-25 for the costs of legislative studies, as well as \$38,909 of balances carried over from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

##### Fiscal Detail and Notes

Any additional costs to the Office of the Attorney General, the Maine Real Estate Commission and the Department of Secretary of State from the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.