



132nd MAINE LEGISLATURE

LD 1112

LR 1321(01)

RESOLUTION, Proposing an Amendment to the Constitution of Maine Requiring Not Less Than 90 Percent State Reimbursement for Residential Real Estate Property Tax Exemptions and to Establish a Minimum Homestead Exemption

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Matlack of St. George

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

Potential current biennium cost increase - General Fund

Referendum Costs

Month/Year	Election Type	Question	Length
Nov-25	General	Referendum	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$341,000 may be required.