



127th MAINE LEGISLATURE

FIRST REGULAR SESSION-2015

Legislative Document

No. 329

H.P. 223

House of Representatives, February 10, 2015

An Act To Allow Equipment Rental Companies To Sell Equipment Insurance

Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT
Clerk

Presented by Representative PICCHIOTTI of Fairfield.
Cosponsored by Senator WHITEMORE of Somerset and
Representatives: ESPLING of New Gloucester, FREDETTE of Newport, GUERIN of
Glenburn, MORRISON of South Portland, TEPLER of Topsham, WALLACE of Dexter,
WARD of Dedham, Senator: CUSHING of Penobscot.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 24-A MRSA §3062** is enacted to read:

3 **§3062. Coverage for rental equipment permitted**

4 **1. Definitions.** As used in this section, unless the context otherwise indicates, the
5 following terms have the following meanings.

6 A. "Covered rental agreement" means a written agreement with a term of 30
7 continuous days or fewer setting forth the terms and conditions governing the use of
8 covered rental equipment provided by a rental company.

9 B. "Covered rental equipment" means equipment rented pursuant to a covered rental
10 agreement for personal or household purposes.

11 C. "Rental company" means a person or organization, including a franchisee, in the
12 business of renting equipment to the public.

13 **2. Coverage for rental equipment permitted.** Notwithstanding any other provision
14 of this Title, a rental company may offer for sale an insurance policy insuring against the
15 loss of or damage to covered rental equipment under a covered rental agreement.

16 **SUMMARY**

17 This bill allows a rental company to offer for sale an insurance policy insuring
18 against the loss of or damage to equipment rented for personal or household purposes.