



# 125th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2011

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Legislative Document

No. 402

H.P. 320

House of Representatives, February 8, 2011

### **An Act To Improve Credit Reporting Regarding Consumers without a Credit History**

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Reference to the Committee on Insurance and Financial Services suggested and ordered printed.

A handwritten signature in cursive script that reads "Heather J.R. Priest".

HEATHER J.R. PRIEST  
Clerk

Presented by Representative DAVIS of Sangerville.  
Cosponsored by Representatives: CRAFTS of Lisbon, FREDETTE of Newport, GIFFORD of Lincoln, JOHNSON of Greenville, TIMBERLAKE of Turner, Senator: THIBODEAU of Waldo.

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 10 MRSA §1320, sub-§5** is enacted to read:

3 **5. Consideration of credit history.** A user of a consumer report may not assign a  
4 low credit score or reduce a credit score with respect to a consumer if the sole basis for  
5 the consumer's low credit score or reduced credit score is the consumer's having no credit  
6 history as long as the consumer can demonstrate to the user the consumer's ability to meet  
7 the consumer's financial obligations without borrowing on credit.

8 **SUMMARY**

9 This bill prohibits a user of a consumer report from assigning a consumer a low credit  
10 score solely on the basis of a consumer's having no credit history if the consumer can  
11 demonstrate the ability to meet that consumer's financial obligations without borrowing  
12 on credit.