

126th MAINE LEGISLATURE

FIRST REGULAR SESSION-2013

Legislative Document

No. 586

H.P. 405

House of Representatives, February 21, 2013

An Act To Enable Municipalities To Establish Business Development Loan Programs Using Municipally Raised or Appropriated Money

Reference to the Committee on State and Local Government suggested and ordered printed.

Millient M. Mac Jailand

MILLICENT M. MacFARLAND Clerk

Presented by Representative JOHNSON of Greenville.

1	Be it enacted by the People of the State of Maine as follows:
2 3	Sec. 1. 30-A MRSA §5726, sub-§13, as enacted by PL 2001, c. 78, §2, is amended to read:
4	13. Elderly housing. Provide municipally owned rental housing for the elderly; and
5 6	Sec. 2. 30-A MRSA §5726, sub-§14, as enacted by PL 2001, c. 78, §2, is amended to read:
7	14. Affordable housing. Facilitate affordable housing-; and
8	Sec. 3. 30-A MRSA §5726, sub-§15 is enacted to read:
9 10	15. Job creation and retention. Establish revolving loan fund programs to assist in job creation and retention for local for-profit and nonprofit enterprises.
11	SUMMARY
12 13 14	This bill amends the Maine Revised Statutes, Title 30-A, section 5726 to provide that municipalities may raise or appropriate money to establish revolving loan fund programs to assist local for-profit and nonprofit enterprises in their job creation and job retention

15 efforts.