



# 128th MAINE LEGISLATURE

## FIRST REGULAR SESSION-2017

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Legislative Document

No. 849

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H.P. 598

House of Representatives, March 7, 2017

**An Act To Allow the State To Maintain Interest-bearing Accounts of  
Privately Donated Funds for the Upkeep of Property Managed by  
the State**

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Reference to the Committee on State and Local Government suggested and ordered printed.

A handwritten signature in cursive script that reads "Robert B. Hunt".

ROBERT B. HUNT  
Clerk

Presented by Representative FREY of Bangor.

1      **Be it enacted by the People of the State of Maine as follows:**

2           **Sec. 1. 5 MRSA §1550-B** is enacted to read:

3      **§1550-B. Private donations for upkeep of state-managed property**

4           Notwithstanding any other provision of law to the contrary and subject to any  
5           conditions placed by a donor, the State Controller may deposit privately donated funds  
6           received by the State for the purpose of the upkeep of property managed by the State into  
7           an interest-bearing account. Interest earned on the funds must be used for the same  
8           purpose.

9   **SUMMARY**

10           This bill allows the State to deposit privately donated funds received for the purpose  
11           of upkeep of property managed by the State into an interest-bearing account. The bill  
12           requires that any interest earned on the donated funds be also used for the upkeep of the  
13           property.