

127th MAINE LEGISLATURE

FIRST REGULAR SESSION-2015

Legislative DocumentNo. 429

S.P. 158

In Senate, February 24, 2015

An Act To Modify the Disbursement from the Maine Economic Improvement Fund

Reference to the Committee on Labor, Commerce, Research and Economic Development suggested and ordered printed.

Heath & Print

HEATHER J.R. PRIEST Secretary of the Senate

Presented by Senator BURNS of Washington. Cosponsored by Representative ALLEY of Beals and Senators: COLLINS of York, GERZOFSKY of Cumberland, Representatives: DANA of the Passamaquoddy Tribe, LOCKMAN of Amherst, MAKER of Calais, TUELL of East Machias, TURNER of Burlington.

1 Be it enacted by the People of the State of Maine as follows:

Sec. 1. 10 MRSA §948, sub-§1, ¶H, as amended by PL 2013, c. 225, §2, is
further amended to read:

4 H. Apportioning a minimum percentage of the annual disbursements from the fund 5 to support research and development as follows: a minimum of 2% to the University 6 of Maine at Machias to support applied marine research and development at that university's marine field station and a minimum of 1% to be apportioned among the 7 8 University of Maine at Augusta, the University of Maine at Farmington, the 9 University of Maine at Fort Kent, the University of Maine at Machines, the University 10 of Maine at Presque Isle and the Maine Maritime Academy to support research and development as follows: beginning July 1, 2013 a minimum of 2.5% and beginning 11 July 1, 2015 a minimum of 3%. 12

13

SUMMARY

14 This bill changes the apportionment of the percentage of the Maine Economic 15 Improvement Fund that goes to the University of Maine at Augusta, the University of Maine at Farmington, the University of Maine at Fort Kent, the University of Maine at 16 17 Machias, the University of Maine at Presque Isle and the Maine Maritime Academy to 18 support applied research and development by removing the apportionment to all 19 institutions of a minimum of 3% of the fund and instead requiring a minimum of 2% of the fund to be disbursed to the University of Maine at Machias to support applied marine 20 research and development at that university's marine field station and a minimum of 1% 21 to be apportioned among the remainder of the institutions. 22