



127th MAINE LEGISLATURE

FIRST REGULAR SESSION-2015

Legislative Document

No. 1447

S.P. 547

In Senate, June 17, 2015

**An Act To Authorize Increased Borrowing by the Maine
Governmental Facilities Authority To Support the Maine
Correctional Center in South Windham**

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

A handwritten signature in cursive script that reads "Heather J.R. Priest".

HEATHER J.R. PRIEST
Secretary of the Senate

Presented by Senator ROSEN of Hancock. (GOVERNOR'S BILL)

1 **Be it enacted by the People of the State of Maine as follows:**

2 **Sec. 1. 4 MRSA §1610-A**, as enacted by PL 1997, c. 752, §2, is amended to read:

3 **§1610-A. Additional securities**

4 Notwithstanding any limitation on the amount of securities that may be issued
5 pursuant to section 1606, subsection 2, the authority may issue additional securities in an
6 amount not to exceed ~~\$85,000,000~~ \$165,000,000 outstanding at any one time for
7 ~~correctional facilities~~ the Maine Correctional Center in South Windham.

8 **SUMMARY**

9 This bill amends current law regarding the authority of the Maine Governmental
10 Facilities Authority to issue securities to increase the ceiling on the securities outstanding
11 for correctional facilities to \$165,000,000 and specifies that the securities must be used
12 for the Maine Correctional Center in South Windham.