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Date: (Filing No. H-)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
127TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 275, L.D. 409, Bill, “An Act To Lower the Individual Income Tax Incrementally to Zero”

Amend the bill in section 1 in subsection 6 in the 2nd line (page 1, line 4 in L.D.) by striking out the following: "subsections" and inserting the following: 'subsection'

Amend the bill in section 1 in subsection 6 in paragraph A in the first line (page 1, line 5 in L.D.) by striking out the following: "2017" and inserting the following: '2018'

Amend the bill in section 1 in subsection 6 in paragraph A in the last line (page 1, line 11 in L.D.) by inserting after the following: "50%" the following: 'of the amount calculated under subsection 1-D, 2-D or 3-D before any reduction under this subsection'

Amend the bill in section 1 in subsection 6 in paragraph B in the first line (page 1, line 12 in L.D.) by striking out the following: "year following implementation of a reduction in" and inserting the following: 'calendar year following the first year of reduced'

Amend the bill in section 1 in subsection 6 in paragraph B in the last line (page 1, line 20 in L.D.) by inserting after the following: "75%" the following: 'of the amount calculated under subsection 1-D, 2-D or 3-D before any reduction under this subsection'

Amend the bill in section 1 in subsection 6 in paragraph C in the first line (page 1, line 21 in L.D.) by striking out the following: "year following implementation of a reduction in" and inserting the following: 'calendar year following the first year of reduced'

Amend the bill in section 1 in subsection 6 in paragraph C in the last line (page 1, line 29 in L.D.) by inserting after the following: "100%" the following: 'of the amount calculated under subsection 1-D, 2-D or 3-D before any reduction under this subsection'

SUMMARY

This amendment clarifies the timing and calculation of future income tax reductions provided in the bill.

COMMITTEE AMENDMENT