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Date: (Filing No. H-)

TAXATION

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
127TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 342, L.D. 503, Bill, “An Act To Provide Local Sales Tax Increment Disbursements”

Amend the bill in section 1 in §5686 in subsection 2 in the 2nd line (page 1, line 14 in L.D.) by inserting after the following: "30th" the following: 'following the close of the fiscal year'

Amend the bill in section 1 in §5686 in subsection 2 in the 3rd line (page 1, line 15 in L.D.) by inserting after the following: "amounts" the following: 'for the previous fiscal year'

Amend the bill in section 1 in §5686 in subsection 3 in the 2nd line (page 1, line 19 in L.D.) by striking out the following: "1st" and inserting the following: '31st'

Amend the bill in section 1 in §5686 in subsection 3 by striking out all of the last sentence (page 1, lines 28 to 31 in L.D.)

SUMMARY

This amendment removes the requirement in the bill that a municipality use local sales tax increment revenue to reduce the property tax levy and clarifies the timing of the calculation of the sales tax increment.

COMMITTEE AMENDMENT