

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

Date: (Filing No. H-)

TAXATION

Reproduced and distributed under the direction of the Clerk of the House.

**STATE OF MAINE
HOUSE OF REPRESENTATIVES
128TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 564, L.D. 784, Bill, “An Act To Prevent Tax Haven Abuse”

Amend the bill in section 1 in subsection 5 in the 6th line from the end (page 1, line 22 in L.D.) by striking out the following: "annually" and inserting the following: 'biennially'

Amend the bill in section 1 in subsection 5 in the 4th line from the end (page 1, line 24 in L.D.) by inserting after the following: "matters" the following: 'by March 1st of each odd-numbered year beginning March 1, 2019'

Amend the bill by adding after section 3 the following:

'Sec. 4. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides funding for one Tax Analyst position and 2 Staff Attorney positions and related All Other to administer the inclusion of income from certain jurisdictions outside the United States in net income for state tax purposes.

GENERAL FUND	2017-18	2018-19
POSITIONS - LEGISLATIVE COUNT	3.000	3.000
Personal Services	\$276,937	\$291,136
All Other	\$122,952	\$15,252
GENERAL FUND TOTAL	\$399,889	\$306,388

COMMITTEE AMENDMENT

1
2
3
4
5
6

SUMMARY

This amendment changes the schedule for the State Tax Assessor's review of tax-haven jurisdictions to a biennial review.

The amendment also adds an appropriations and allocations section.

FISCAL NOTE REQUIRED

(See attached)