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Date: (Filing No. H- )

**APPROPRIATIONS AND FINANCIAL AFFAIRS**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
127TH LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 722, L.D. 1053, Bill, “An Act To Authorize a General Fund Bond Issue To Stimulate Investment in Innovation by Maine Businesses To Produce Nationally and Globally Competitive Products and Services”

Amend the bill in section 5 in the last line by striking out the following: "\$50,000,000" and inserting the following: '\$45,000,000'

Amend the bill in section 5 by inserting at the end the following:

**FINANCE AUTHORITY OF MAINE**

**Small Enterprise Growth Fund**

Provides funds to recapitalize the Small Enterprise Growth Fund in order to create jobs and economic growth by lending to or investing in small businesses with the potential for significant growth and strong job creation.

Total \$5,000,000

Amend the bill in section 9 in the first paragraph in the 3rd line (page 2, line 16 in L.D.) by striking out the following: "the month of November following passage of this Act" and inserting the following: 'June of 2017'

Amend the bill in section 9 in the question in the first line (page 2, line 20 in L.D.) by inserting after the following: "provide" the following: '\$45,000,000 in'

Amend the bill in section 9 in the question in the last line (page 2, line 26 in L.D.) by inserting after the following: "ratio" the following: 'and \$5,000,000 in funds to create jobs and economic growth by lending to or investing in small businesses with the potential for significant growth and strong job creation'

**COMMITTEE AMENDMENT**

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**SUMMARY**

This amendment reduces the bond issue amount for investment in research, development and commercialization to \$45,000,000 and provides \$5,000,000 to recapitalize the Small Enterprise Growth Fund.

This amendment also delays the referendum until June 2017.