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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
128TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 1269, L.D. 1827, Bill, “An Act To Amend the Maine Uniform Trust Code Regarding Reporting by Trustees and the Duties of Trustees to Settlor”

Amend the bill in section 1 in subsection 3 in the 2nd line (page 1, line 5 in L.D.) by inserting after the following: "modify" the following: 'one or more of'

Amend the bill in section 1 in subsection 3 in the 3rd line (page 1, line 6 in L.D.) by striking out the following: "subsection 1 ~~or~~ 2 or 3" and inserting the following: '~~subsection~~ subsections 1 ~~or~~ 2 and 3'

SUMMARY

This amendment clarifies that the settlor of a trust has authority to waive one or more of the trustee's duties that are listed in the Maine Revised Statutes, Title 18-B, section 813, subsections 1, 2 and 3 with regard to giving notice, information and reports to qualified beneficiaries.

COMMITTEE AMENDMENT