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Date: (Filing No. H-)

LABOR, COMMERCE, RESEARCH AND ECONOMIC DEVELOPMENT

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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
125TH LEGISLATURE
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 1393, L.D. 1885, Bill, “An Act To Amend the Laws Pertaining to the Maine Economic Improvement Fund”

Amend the bill by striking out all of section 1 (page 1, lines 2 to 12 in L.D.) and inserting the following:

'Sec. 1. 10 MRSA §948, sub-§1, ¶F, as amended by PL 1999, c. 401, Pt. AAA, §5, is further amended to read:

F. Providing an annual report to the Governor and the Legislature by January 1st of each regular session of the Legislature setting forth:

- (1) The operations of the fund during the fiscal year;
- (2) The assets and liabilities of the fund at the end of its most recent fiscal year;
~~and~~
- (3) The annual measurable goals and objectives of the fund, as established by the board, and an assessment of the achievement of those goals and objectives. The goals and objectives must include, but may not be limited to, education, research and development; and

(4) A summary of the research and development projects that have been funded pursuant to paragraph H, including any external funding sources that have been leveraged as a result of these awards;'

Amend the bill by striking out all of section 3 (page 1, lines 20 to 24 in L.D.) and inserting the following:

'Sec. 3. 10 MRSA §948, sub-§1, ¶H is enacted to read:

H. Apportioning a minimum percentage of the annual disbursements from the fund among the University of Maine at Augusta, the University of Maine at Farmington, the University of Maine at Fort Kent, the University of Maine at Machias and the University of Maine at Presque Isle to support research and development as follows:

COMMITTEE AMENDMENT

1 beginning July 1, 2013 a minimum of 2.5% and beginning July 1, 2015 a minimum
2 of 3%.'

3 **SUMMARY**

4 This amendment is the majority report of the committee. It amends the section of the
5 bill that requires the Board of Trustees of the University of Maine System to apportion
6 beginning this year a minimum of 3% of the annual disbursements from the Maine
7 Economic Improvement Fund among the University of Maine at Augusta, the University
8 of Maine at Farmington, the University of Maine at Fort Kent, the University of Maine at
9 Machias and the University of Maine at Presque Isle to support research and
10 development. Instead, the amendment requires the board to set the percentage of the
11 annual disbursements to these university campuses beginning July 1, 2013 at a minimum
12 of 2.5% of the annual disbursement and beginning July 1, 2015 at a minimum of 3% of
13 the annual disbursement.

14 It also requires the board to include in its annual report to the Governor and the
15 Legislature on the Maine Economic Improvement Fund a summary of the research and
16 development projects at the smaller universities that have been funded as a result of these
17 disbursements from the fund, as well as any external funding sources that have been
18 leveraged as a result of these awards.

19 **FISCAL NOTE REQUIRED**

20 **(See attached)**