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Date: (Filing No. S- )

**TAXATION**

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE  
SENATE  
126TH LEGISLATURE  
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 70, L.D. 234, Bill, “An Act To Provide Tax Treatment Consistency for Limited Liability Companies and S Corporations”

Amend the bill in section 4 in §5217-A in subsection 2 in the 2nd and 3rd lines (page 2, lines 4 and 5 in L.D.) by striking out the following: "excluding the tax imposed by section 5203-C."

Amend the bill in section 4 in §5217-A in subsection 3 in the 2nd and 3rd lines (page 2, lines 12 and 13 in L.D.) by striking out the following: "excluding the tax imposed by section 5203-C."

Amend the bill in section 4 in §5217-A in subsection 3 in the 3rd and 4th lines from the end (page 2, lines 17 and 18 in L.D.) by striking out the following: "excluding the tax imposed by section 5203-C."

Amend the bill by inserting after section 5 the following:

**Sec. 6. Appropriations and allocations.** The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF  
Revenue Services, Bureau of 0002**

Initiative: Provides a one-time General Fund appropriation in fiscal year 2014-15 to the Bureau of Revenue Services to cover computer programming costs associated with the income modification.

<b>GENERAL FUND</b>	<b>2013-14</b>	<b>2014-15</b>
All Other	\$0	\$11,000
<b>GENERAL FUND TOTAL</b>	<u>\$0</u>	<u>\$11,000</u>

**COMMITTEE AMENDMENT**

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**SUMMARY**

This amendment removes references to the Maine Revised Statutes, Title 36, section 5203-C because the state alternative minimum tax imposed does not apply to resident individuals, trusts and estates or nonresident individuals, trusts and estates for tax years beginning on or after January 1, 2012. This amendment also adds an appropriations and allocations section.

**FISCAL NOTE REQUIRED**

**(See attached)**