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**STATE OF MAINE
SENATE
129TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 194, L.D. 607, Bill, “An Act To Provide Equitable Taxation for the Food and Beverage Industry”

Amend the bill by striking out everything after the enacting clause and inserting the following:

Sec. 1. 36 MRSA §5122, sub-§2, ¶QQ is enacted to read:

QQ. For tax years beginning on or after January 1, 2019, an amount equal to the federal deduction that an employer was prohibited from claiming under the Code, Section 45B(c) due to claiming the federal employer social security tax credit under the Code, Section 45B.

Sec. 2. 36 MRSA §5200-A, sub-§2, ¶FF is enacted to read:

FF. For tax years beginning on or after January 1, 2019, an amount equal to the federal deduction that an employer was prohibited from claiming under the Code, Section 45B(c) due to claiming the federal employer social security tax credit under the Code, Section 45B.

Sec. 3. Application. This Act applies to tax years beginning on or after January 1, 2019.'

SUMMARY

This amendment provides the correct references to the federal credit that causes the need for the deductions authorized by the bill and specifies that the deductions apply beginning with the 2019 tax year.