

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32

Date: (Filing No. S-)

LABOR, COMMERCE, RESEARCH AND ECONOMIC DEVELOPMENT

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE
SENATE
127TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 355, L.D. 1015, Bill, “An Act To Require Large Employers To Report Compensation Information”

Amend the bill in section 1 in §54 in subsection 1 in the 3rd line (page 1, line 6 in L.D.) by striking out the following: "chief executive officer" and inserting the following: 'highest-paid executive'

Amend the bill in section 1 in §54 in subsection 2 in paragraph B in the first line (page 1, line 11 in L.D.) by striking out the following: "chief executive officer" and inserting the following: 'highest-paid executive'

Amend the bill in section 1 in §54 in subsection 2 in paragraph C in the first line (page 1, line 14 in L.D.) by striking out the following: "chief executive officer" and inserting the following: 'highest-paid executive'

Amend the bill by inserting after section 1 the following:

'Sec. 2. Appropriations and allocations. The following appropriations and allocations are made.

**LABOR, DEPARTMENT OF
Employer Compensation Report Fund N189**

Initiative: Provides a base allocation in the event outside funds are received to support the cost of preparing the report required by the Maine Revised Statutes, Title 26, section 54, subsection 2.

OTHER SPECIAL REVENUE FUNDS	2015-16	2016-17
All Other	\$500	\$500
OTHER SPECIAL REVENUE FUNDS TOTAL	\$500	\$500

Regulation and Enforcement 0159

COMMITTEE AMENDMENT

1 Initiative: Provides funds for one Program Manager position, one Labor and Safety
 2 Inspector position and one Office Associate II position and related All Other to
 3 implement and administer the compensation reporting requirement in the Maine Revised
 4 Statutes, Title 26, section 54.

5	GENERAL FUND	2015-16	2016-17
6	POSITIONS - LEGISLATIVE COUNT	3.000	3.000
7	Personal Services	\$152,993	\$203,990
8	All Other	\$17,100	\$16,800
9			
10	GENERAL FUND TOTAL	<u>\$170,093</u>	<u>\$220,790</u>

11 **Regulation and Enforcement 0159**

12 Initiative: Provides funds for the development of an Internet-based portal to allow
 13 employers to report the compensation data required by the Maine Revised Statutes, Title
 14 26, section 54.

15	GENERAL FUND	2015-16	2016-17
16	All Other	\$64,200	\$4,200
17			
18	GENERAL FUND TOTAL	<u>\$64,200</u>	<u>\$4,200</u>

19	LABOR, DEPARTMENT OF		
20	DEPARTMENT TOTALS	2015-16	2016-17
21			
22	GENERAL FUND	\$234,293	\$224,990
23	OTHER SPECIAL REVENUE FUNDS	\$500	\$500
24			
25	DEPARTMENT TOTAL - ALL FUNDS	<u>\$234,793</u>	<u>\$225,490</u>
26			

27 **SUMMARY**

28 This amendment provides that the compensation disclosure and reporting
 29 requirements of the bill apply with respect to an employer's highest-paid executive rather
 30 than the employer's chief executive officer.

31 The amendment also adds an appropriations and allocations section.

32 **FISCAL NOTE REQUIRED**

33 (See attached)