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Date: (Filing No. S-)

TAXATION

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**STATE OF MAINE
SENATE
128TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 393, L.D. 1172, Bill, “An Act To Repeal the Maine Personal Property Tax”

Amend the bill by inserting after section 26 the following:

Sec. 27. Appropriations and allocations. The following appropriations and allocations are made.

**ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF
Revenue Services, Bureau of 0002**

Initiative: Provides funding to reimburse municipalities for the loss of personal property tax revenue.

GENERAL FUND	2017-18	2018-19
All Other	\$0	\$60,081,377
GENERAL FUND TOTAL	<u>\$0</u>	<u>\$60,081,377</u>

SUMMARY

This amendment adds an appropriation to reimburse municipalities for 50% of the revenue loss due to the repeal of the tax on personal property. Reimbursement is required under the Constitution of Maine, Article IV, Part Third, Section 23.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT