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TAXATION

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STATE OF MAINE
SENATE
127TH LEGISLATURE
FIRST REGULAR SESSION

COMMITTEE AMENDMENT " " to S.P. 512, L.D. 1383, Bill, "An Act To Attract Young People to Maine by Expanding the Job Creation Through Educational Opportunity Program"

Amend the bill in section 2 in paragraph B-1 in the 3rd and 4th lines (page 1, lines 14 and 15 in L.D.) by striking out the following: "or an accredited non-Maine community college, college or university under paragraph G, subparagraph (1), division (b)"

Amend the bill in section 2 in paragraph B-1 in the 11th line (page 1, line 22 in L.D.) by inserting after the following: "December 31, 2012." the following: 'For the purposes of a qualified individual claiming a credit under this section for tax years beginning on or after January 1, 2016, the financial aid package may include financial aid obtained by a student for attendance at an accredited non-Maine community college, college or university under paragraph G, subparagraph (1), division (b) after December 31, 2007.'

Amend the bill in section 2 in paragraph D-1 by striking out all of subparagraphs (2), (3) and (4) (page 1, lines 34 to 42 and page 2, lines 1 to 10 in L.D.) and inserting the following:

(2) For an individual obtaining a bachelor's degree and graduating from an accredited Maine community college, college or university on or after January 1, 2015, the average in-state tuition and mandatory fees for attendance at the University of Maine System for the academic year ending during the calendar year prior to the year of graduation multiplied by 4; and

(3) For an individual obtaining an associate degree and graduating from an accredited Maine community college, college or university on or after January 1, 2015, the average in-state tuition and mandatory fees for attendance at the Maine Community College System for the academic year ending during the calendar year prior to the year of graduation multiplied by 2; and

(4) For an individual obtaining a graduate degree on or after January 1, 2016, the average in-state tuition and mandatory fees for attendance at the University of

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