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Date: (Filing No. S- )

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE**  
**SENATE**  
**125TH LEGISLATURE**  
**FIRST REGULAR SESSION**

SENATE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to H.P. 778, L.D. 1043, Bill, “An Act Making Unified Appropriations and Allocations for the Expenditures of State Government, General Fund and Other Funds, and Changing Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Years Ending June 30, 2012 and June 30, 2013”

Amend the amendment in Part T by inserting after section 24 the following:

**Sec. T-25. Review of limit on amount of retirement benefits subject to cost-of-living adjustment.** The Executive Director of the Maine Public Employees Retirement System and the Commissioner of Administrative and Financial Services shall review the limit on the amount of retirement benefits subject to the cost-of-living adjustment established in this Part and report to the joint standing committee of the Legislature having jurisdiction over appropriations and financial affairs no later than January 15, 2014. The joint standing committee shall examine the limit on the amount of retirement benefits subject to the cost-of-living adjustment established in this Part and may report out a bill on this topic to the Second Regular Session of the 126th Legislature.'

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

**SUMMARY**

This amendment directs the Executive Director of the Maine Public Employees Retirement System and the Commissioner of Administrative and Financial Services to review the limit on the amount of retirement benefits subject to the cost-of-living adjustment established in this Part and report to the joint standing committee of the Legislature having jurisdiction over appropriations and financial affairs no later than January 15, 2014. The joint standing committee is required to examine the limit on the

**SENATE AMENDMENT**

1 amount of retirement benefits subject to the cost-of-living adjustment established in this  
2 Part and may report out a bill on this topic to the Second Regular Session of the 126th  
3 Legislature.

4 **FISCAL NOTE REQUIRED**

5  
6 **(See attached)**  
7

8 **SPONSORED BY:** \_\_\_\_\_

9 **(Senator SCHNEIDER)**

10 **COUNTY: Penobscot**