

STATE OF MAINE

—  
IN THE YEAR OF OUR LORD  
TWO THOUSAND AND ELEVEN

—  
H.P. 412 - L.D. 529

**An Act To Enhance Transparency in the Regulation of Large, Investor-owned Transmission and Distribution Utilities**

**Be it enacted by the People of the State of Maine as follows:**

**Sec. 1. 35-A MRSA §504, sub-§2**, as enacted by PL 1987, c. 141, Pt. A, §6, is amended to read:

**2. Filing of information.** A balance sheet as of the date the account is closed ~~shall~~ must be promptly taken from the account. Within 3 months after the account is closed, the balance sheet together with any other information as the commission ~~may prescribe,~~ ~~shall~~ requires must be verified by an officer or owner of the public utility and filed with the commission. Each large, investor-owned transmission and distribution utility, as defined in section 3201, subsection 12, shall provide with the balance sheet and other information a calculation of the utility's return on common equity for the same period in the manner the commission requires, and shall provide a calculation of the utility's return on common equity for each of the previous 3 years. For purposes of this subsection, "return on common equity" means the return on common equity on investments subject to commission jurisdiction.

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In House of Representatives, ..... 2011

Read twice and passed to be enacted.

..... Speaker

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In Senate, ..... 2011

Read twice and passed to be enacted.

..... President

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Approved ..... 2011

..... Governor