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Date: (Filing No. H- )

**INSURANCE AND FINANCIAL SERVICES**

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**STATE OF MAINE  
HOUSE OF REPRESENTATIVES  
128TH LEGISLATURE  
SECOND REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 681, L.D. 968, Bill, “An Act To Help Prevent Financial Elder Abuse”

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

**'Sec. 1. 9-B MRSA §427, sub-§13,** as enacted by PL 1979, c. 540, §13-A, is amended to read:

**13. Notice on opening certain accounts.** A signature card or other document establishing a multiple-party account, as defined in Title 18-A, section 6-101, ~~shall~~ must contain a clear and conspicuous printed notice to the depositor that on ~~his~~ the depositor's death the balance in the account will belong to the surviving party. At the time a multiple-party account is established or at the time a single-party account is converted to a multiple-party account with a financial institution, the document establishing the account or adding another party must include for each party to the account the question, "Do you intend for the sum remaining upon your death to belong to the surviving party or parties? Yes or No." The question required by this subsection must be answered in writing on the form by each party to the account prior to opening the account. The answer provided on the form required by this subsection does not have any effect on any legal presumption or inference available in any civil or criminal matter.

**Sec. 2. 18-A MRSA §6-105,** as enacted by PL 1979, c. 540, §1, is amended to read:

**§6-105. Effect of written notice to financial institution**

The provisions of section 6-104 as to rights of survivorship are determined by the form of the account at the death of a party. This form may be altered by written order given by a party to the financial institution to change the form of the account or to stop or vary payment under the terms of the account. The order or request must be signed by a party, received by the financial institution during the party's lifetime; and not countermanded by other written order of the same party during ~~his~~ the party's lifetime.

**COMMITTEE AMENDMENT**

