

STATE OF MAINE

—————
IN THE YEAR OF OUR LORD
TWO THOUSAND AND ELEVEN

—————
S.P. 279 - L.D. 891

**An Act To Amend the Maine Consumer Credit Code Regarding Interest
Charged on Deferred Payments**

Be it enacted by the People of the State of Maine as follows:

Sec. 1. 9-A MRSA §3-308, sub-§3, as amended by PL 2001, c. 482, §1, is further amended to read:

3. A schedule of payments may provide for the deferral of the first periodic payment subsequent to any down payment for a period of not more than 12 months, except that interest or costs may not accrue in connection with the deferral of the first periodic payment if the deferral is for a period of time in excess of ~~90~~ 120 days;

In House of Representatives, 2011

Read twice and passed to be enacted.

..... Speaker

In Senate, 2011

Read twice and passed to be enacted.

..... President

Approved 2011

..... Governor