

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28

Date: (Filing No. S-)

Reproduced and distributed under the direction of the Secretary of the Senate.

**STATE OF MAINE
SENATE
130TH LEGISLATURE
SECOND REGULAR SESSION**

SENATE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to S.P. 31, L.D. 23, “An Act To Reinstate and Increase the Income Tax Deduction for Contributions to Education Savings Plans”

Amend the amendment in section 1 in the first line (page 1, line 12 in amendment) by striking out the following: “XX” and inserting the following: “YY”

Amend the amendment in section 1 in paragraph XX in the first line (page 1, line 13 in amendment) by striking out the following: “XX.” and inserting the following: “YY.”

Amend the amendment in section 1 in paragraph XX in the first line (page 1, line 13 in amendment) by striking out the following: “2022” and inserting the following: “2023”

Amend the amendment by striking out all of section 2.

Amend the amendment by relettering or renumbering any nonconsecutive Part letter or section number to read consecutively.

SUMMARY

This amendment amends Committee Amendment "A" by changing the starting date for the reinstated income tax deduction for contributions to so-called Section 529 education savings plans from tax years beginning on or after January 1, 2022 to tax years beginning on or after January 1, 2023. The amendment also removes the appropriations and allocations section.

SPONSORED BY: _____

(Senator BREEN, C.)

COUNTY: Cumberland

SENATE AMENDMENT