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Date: (Filing No. S-)

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STATE OF MAINE
SENATE
125TH LEGISLATURE
FIRST REGULAR SESSION

SENATE AMENDMENT “ ” to COMMITTEE AMENDMENT “A” to S.P. 347, L.D. 1147, Bill, “An Act To Conform Maine's Estate Tax to the Federal Estate Tax”

Amend the amendment in section 9 in §4102 in subsection 5 (page 4, line 14 in amendment) by striking out the following: "\$5,000,000" and inserting the following: '\$2,000,000'

Amend the amendment in section 9 in §4103 in subsection 1 in paragraph A (page 5, line 15 in amendment) by striking out the following: "\$5,000,000" and inserting the following: '\$2,000,000'

Amend the amendment in section 9 in §4103 in subsection 1 in paragraph B in the first line (page 5, line 16 in amendment) by striking out the following: "\$5,000,000" and inserting the following: '\$2,000,000'

Amend the amendment in section 9 in §4103 in subsection 1 in paragraph B in the 2nd line (page 5, line 17 in amendment) by striking out the following: "\$5,000,000" and inserting the following: '\$2,000,000'

Amend the amendment in section 9 in §4103 in subsection 1 in paragraph C in the first line (page 5, line 18 in amendment) by striking out the following: "\$300,000" and inserting the following: '\$600,000'

SUMMARY

This amendment reduces the estate tax exclusion in Committee Amendment "A" from \$5,000,000 to \$2,000,000 of taxable estate.

SPONSORED BY: _____

(Senator DIAMOND)

COUNTY: Cumberland

SENATE AMENDMENT