

125th MAINE LEGISLATURE

FIRST REGULAR SESSION-2011

Legislative Document

No. 15

H.P. 7

House of Representatives, January 4, 2011

Resolve, Regarding Legislative Review of Chapter 285: Adjustment of Non-bank Mortgage Lending Fees, a Major Substantive Rule of the Department of Professional and Financial Regulation

(EMERGENCY)

Reported by Representative RICHARDSON of Warren for the Department of Professional and Financial Regulation pursuant to the Maine Revised Statutes, Title 5, section 8072. Reference to the Committee on Insurance and Financial Services suggested and ordered printed pursuant to Joint Rule 218.

Heath & Print

HEATHER J.R. PRIEST Clerk

- 1 **Emergency preamble. Whereas,** acts and resolves of the Legislature do not 2 become effective until 90 days after adjournment unless enacted as emergencies; and
- Whereas, the Maine Revised Statutes, Title 5, chapter 375, subchapter 2-A requires
 legislative authorization before major substantive agency rules may be finally adopted by
 the agency; and
- 6 **Whereas,** the above-named major substantive rule has been submitted to the 7 Legislature for review; and
- 8 **Whereas,** immediate enactment of this resolve is necessary to record the 9 Legislature's position on final adoption of the rule; and
- 10 **Whereas,** in the judgment of the Legislature, these facts create an emergency within 11 the meaning of the Constitution of Maine and require the following legislation as 12 immediately necessary for the preservation of the public peace, health and safety; now, 13 therefore, be it
- 14 **Sec. 1. Adoption. Resolved:** That final adoption of Chapter 285: Adjustment of 15 Non-bank Mortgage Lending Fees, a provisionally adopted major substantive rule of the 16 Department of Professional and Financial Regulation that has been submitted to the 17 Legislature for review pursuant to the Maine Revised Statutes, Title 5, chapter 375, 18 subchapter 2-A, is authorized.
- 19 Emergency clause. In view of the emergency cited in the preamble, this
 20 legislation takes effect when approved.
- 21 SUMMARY

This resolve provides for legislative review of Chapter 285: Adjustment of Non-bank
 Mortgage Lending Fees, a major substantive rule of the Department of Professional and
 Financial Regulation.