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**STATE OF MAINE
HOUSE OF REPRESENTATIVES
125TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to H.P. 632, L.D. 835, Bill, “An Act To Strengthen Maine's Economy through Improvements to the Educational Opportunity Tax Credit”

Amend the bill in section 1 by striking out all of paragraph A (page 1, lines 4 to 6 in L.D.) by inserting the following:

'A. The individual may claim the educational opportunity tax credit only with respect to loans that are part of that individual's financial aid package and that ~~have a term of at least 8 years~~ are entered into before July 1, 2022.'

Amend the bill by inserting after section 2 the following:

'Sec. 3. Application. This Act applies to tax years beginning on or after January 1, 2012.'

SUMMARY

This amendment provides that the Job Creation Through Educational Opportunity Program tax credit applies to qualifying educational opportunity loans entered into before July 1, 2022. The intent of this limitation is to require reconsideration of the program to determine whether it should be continued.

COMMITTEE AMENDMENT