

126th MAINE LEGISLATURE

FIRST REGULAR SESSION-2013

Legislative Document

No. 1035

H.P. 730

House of Representatives, March 14, 2013

An Act To Report Certain Information in Response to Growing Financial Inequality

Reference to the Committee on Labor, Commerce, Research and Economic Development suggested and ordered printed.

Millicent M. Mac Jailand

MILLICENT M. MacFARLAND Clerk

Presented by Representative McGOWAN of York. Cosponsored by Representatives: BEAVERS of South Berwick, HICKMAN of Winthrop, POWERS of Naples, RYKERSON of Kittery, SAUCIER of Presque Isle. 1 Be it enacted by the People of the State of Maine as follows:

2 Sec. 1. 26 MRSA §10 is enacted to read:

3 §10. Wage reports

4 By July 1, 2014 and by July 1st each year thereafter, a person who employs more 5 than 25 employees shall report to the Department of Labor the ratio of the financial 6 compensation of the highest paid employee to the lowest paid employee employed by that 7 person.

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SUMMARY

9 This bill requires every employer who employs more than 25 employees to report to 10 the Department of Labor the ratio of the financial compensation of the highest paid 11 employee to the lowest paid employee employed by that employer.