

## 126th MAINE LEGISLATURE

## **SECOND REGULAR SESSION-2014**

**Legislative Document** 

No. 1807

H.P. 1298

House of Representatives, March 11, 2014

An Act To Restore Funding in the Maine Budget Stabilization Fund through Alternative Sources

(EMERGENCY)

Reference to the Committee on Appropriations and Financial Affairs suggested and ordered printed.

Millicent M. Macfarland MILLICENT M. MacFARLAND

Clerk

Presented by Representative FREDETTE of Newport. (GOVERNOR'S BILL) Cosponsored by Senator THIBODEAU of Waldo.

1 Emergency preamble. Whereas, acts and resolves of the Legislature do not 2 become effective until 90 days after adjournment unless enacted as emergencies; and Whereas, the 90-day period may not terminate until after the beginning of the next 3 4 fiscal year; and 5 Whereas, certain obligations and expenses incident to the operation of state departments and institutions will become due and payable immediately in order to 6 7 achieve savings authorized in this Act; and 8 Whereas, in the judgment of the Legislature, these facts create an emergency within the meaning of the Constitution of Maine and require the following legislation as 9 10 immediately necessary for the preservation of the public peace, health and safety; now, therefore. 11 12 Be it enacted by the People of the State of Maine as follows: **PART A** 13 14 Sec. A-1. PL 2013, c. 451, §2 is repealed. 15 **Sec. A-2. PL 2013, c. 451, §5** is repealed. **PART B** 16 Sec. B-1. Appropriations and allocations. The following appropriations and 17 18 allocations are made. 19 ADMINISTRATIVE AND FINANCIAL SERVICES, DEPARTMENT OF 20 Departments and Independent Agencies - Statewide 0016 21 Initiative: Reduces funding as the result of a new actuarial projection of the cost of 22 retiree health insurance. 23 **GENERAL FUND** 2013-14 2014-15 24 Personal Services (\$2,452,212) (\$8,954,764)25 26 (\$2,452,212)(\$8,954,764)GENERAL FUND TOTAL 27 Sec. B-2. Calculation and transfer. Notwithstanding the Maine Revised 28 Statutes, Title 5, section 1585 or any other provision of law, the State Budget Officer shall calculate the amount of savings in section 1 of this Part that apply against each 29 account for departments and agencies statewide that have occurred as a result of a new 30 actuarial projection. The State Budget Officer shall transfer the savings by financial order 31 32 upon the approval of the Governor. These transfers are considered adjustments to

appropriations and allocations in fiscal years 2013-14 and 2014-15.

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2	Sec. C-1. Department of Education; general purpose aid for local
3	schools; lapsed balances. Notwithstanding any provisions of law to the contrary
4	\$10,169,276 of unencumbered balance forward from the Department of Education
5	General Purpose Aid for Local Schools program, General Fund carrying account, All

Other line category lapses to the General Fund unappropriated surplus no later than June 30, 2014.

**Emergency clause.** In view of the emergency cited in the preamble, this legislation takes effect when approved.

**PART C** 

10 SUMMARY

Part A repeals the 4th priority transfer in fiscal year 2013-14 of \$21,000,000 to the Maine Budget Stabilization Fund and repeals the transfer of \$21,000,000 from the Maine Budget Stabilization Fund to the unappropriated surplus of the General Fund in fiscal year 2014-15; both transfers were enacted in Public Law 2013, chapter 451.

Part B reduces funding for retiree health insurance as the result of a new actuarial projection and requires the State Budget Officer to calculate the savings that apply against each account as a result of the changes in this Part and to distribute those savings by financial order upon the approval of the Governor as adjustments to appropriations and allocations.

Part C lapses \$10,169,276 from the unencumbered balance forward of the General Purpose Aid for Local Schools program in the Department of Education to the General Fund in fiscal year 2013-14.