

125th MAINE LEGISLATURE

FIRST REGULAR SESSION-2011

Legislative Document

No. 854

S.P. 258

In Senate, March 3, 2011

An Act To Require the Treasurer of State To Publish All State Liabilities

Reference to the Committee on State and Local Government suggested and ordered printed.

Joseph G. Carleton Jr.

JOSEPH G. CARLETON, JR. Secretary of the Senate

Presented by Senator THOMAS of Somerset. Cosponsored by Senator: THIBODEAU of Waldo, Representatives: DUNPHY of Embden, HARLOW of Portland, MORRISON of South Portland, PARRY of Arundel.

1 Be it enacted by the People of the State of Maine as follows:

2 Sec. 1. 5 MRSA §155 is enacted to read:

3 §155. State liabilities

The Treasurer of State shall publish all liabilities of the State on the publicly accessible portion of the treasurer's website. For purposes of this section, "liabilities of the State" includes all state debts, loans, bonds, unfunded liabilities and promises to pay, including issued and unissued bonds, pension liabilities, promises to provide health insurance in future years, Maine Governmental Facilities Authority bonds and any other debt or obligation that the State has guaranteed or promised to pay.

10 SUMMARY

11 This bill requires the Treasurer of State to publish all liabilities of the State on the 12 publicly accessible portion of the treasurer's website.