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STATE AND LOCAL GOVERNMENT

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**STATE OF MAINE
SENATE
125TH LEGISLATURE
FIRST REGULAR SESSION**

COMMITTEE AMENDMENT “ ” to S.P. 258, L.D. 854, Bill, “An Act To Require the Treasurer of State To Publish All State Liabilities ”

Amend the bill by striking out everything after the enacting clause and before the summary and inserting the following:

Sec. 1. 5 MRSA §155 is enacted to read:

§155. State liabilities

By July 31st of each year, the Treasurer of State shall publish on the publicly accessible portion of the treasurer's website the latest information available regarding all liabilities of the State as of June 30th of that same year. For purposes of this section, "liabilities of the State" includes all state debts, loans, bonds, unfunded liabilities and promises to pay, including issued and unissued bonds, pension liabilities, promises to provide health insurance in future years, Maine Governmental Facilities Authority bonds and any other debt or obligation that the State has guaranteed or promised to pay. "Liabilities of the State" does not include state contracts for goods and services or vendor information.'

SUMMARY

This amendment specifies that the Treasurer of State must publish by July 31st of each year the latest information available regarding the liabilities of the State as of June 30th of that year. It also clarifies that "liabilities of the State" does not include state contracts for goods and services or vendor information.

FISCAL NOTE REQUIRED

(See attached)

COMMITTEE AMENDMENT