- 1 **Emergency preamble. Whereas,** acts and resolves of the Legislature do not 2 become effective until 90 days after adjournment unless enacted as emergencies; and
- 3 **Whereas,** the changes made by Public Law 2013, chapter 368, Part O apply 4 retroactively to property tax years beginning on or after April 1, 2013; and
- 5 **Whereas,** the reporting requirements for a taxpayer seeking a business equipment 6 tax exemption, if applied to the current property tax year, could eliminate the ability to 7 get that exemption for the 2013 property tax year; and
- 8 Whereas, in order to preserve the business equipment tax exemption and prevent the 9 unintended consequence caused by the retroactive application, this legislation needs to 10 take effect as soon as possible; and
- 11 **Whereas,** in the judgment of the Legislature, these facts create an emergency within 12 the meaning of the Constitution of Maine and require the following legislation as 13 immediately necessary for the preservation of the public peace, health and safety; now, 14 therefore,
- 15 Be it enacted by the People of the State of Maine as follows:
- Sec. 1. PL 2013, c. 368, Pt. O, §11 is repealed and the following enacted in its
 place:
- Sec. O-11. Retroactive application. Those sections of this Part that repeal the
 Maine Revised Statutes, Title 5, section 1532, subsection 7; amend Title 36, section
 20 208-A, subsections 1, 2 and 5; and repeal and replace Title 36, section 208-A, subsections
 3 and 4 apply retroactively to property tax years beginning on or after April 1, 2013.
- 22 Sec. 2. PL 2013, c. 368, Pt. O, §12 is enacted to read:
- Sec. O-12. Application. Those sections of this Part that enact the Maine Revised
 Statutes, Title 36, section 693, subsection 4 and amend Title 36, section 693, subsection
 1; section 694, subsection 1; and section 694, subsection 2, paragraph B apply to property
 tax years beginning on or after April 1, 2014.
- 27 Sec. 3. Retroactivity. This Act applies retroactively to June 26, 2013.
- 28 **Emergency clause.** In view of the emergency cited in the preamble, this 29 legislation takes effect when approved.
- 30 SUMMARY
- As enacted in Public Law 2013, chapter 368, a taxpayer seeking a business equipment tax exemption and owning property exceeding 2% of the total valuation of the municipality is required to provide annually to the municipality income and expense information that is sufficient for the State Tax Assessor to determine the value of all property owned by the taxpayer located in the municipality as well as the property for

1 which exemption is sought. The taxpayer's property is ineligible for the business 2 equipment tax exemption if the taxpayer fails to provide sufficient information.

This bill delays by one year the effective date of the reporting requirements to apply to property tax years beginning on or after April 1, 2014. This bill applies the change in the application date retroactively to June 26, 2013, the effective date of Public Law 2013, chapter 368.