

CHAPTER 105

REVISED MAINE SECURITIES ACT

(REPEALED)

SUBCHAPTER 1

OFFICE OF SECURITIES AND SECURITIES ADMINISTRATOR

(REPEALED)

§10101. Short title

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10102. Office of Securities

(REPEALED)

SECTION HISTORY

PL 2001, c. 182, §10 (NEW). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10103. Administrator and other personnel

(REPEALED)

SECTION HISTORY

PL 2001, c. 182, §10 (NEW). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

SUBCHAPTER 2

FRAUDULENT AND OTHER PROHIBITED PRACTICES

(REPEALED)

§10201. Offers, sales and purchases

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10202. Market manipulation

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10203. Prohibited actions by investment advisers

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10204. Misleading filings

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §6 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10205. Unlawful representations concerning licensing, registration or exemption

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §7 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

SUBCHAPTER 3**LICENSING OF BROKER-DEALERS, SALES REPRESENTATIVES AND INVESTMENT ADVISORS**

(REPEALED)

§10301. Broker-dealer and sales representative licensing requirement

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §8 (AMD). PL 1997, c. 168, §1 (AMD). PL 1999, c. 37, §§1,2 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10302. Exempt broker-dealers and sales representatives

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1985, c. 617, §§1,2 (AMD). PL 1989, c. 542, §§9,10 (AMD). PL 1991, c. 82, §1 (AMD). PL 1997, c. 168, §§2-5 (AMD). PL 1999, c. 37, §3 (AMD). PL 1999, c. 279, §1 (AMD). PL 2003, c. 201, §§1-3 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10303. Investment adviser and investment adviser representative licensing requirement

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §11 (AMD). PL 1991, c. 82, §2 (AMD). PL 1997, c. 168, §§6,7 (AMD). PL 2001, c. 183, §A1 (AMD). PL 2001, c. 183, §A14 (AFF). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10304. Exempt investment advisers**(REPEALED)****SECTION HISTORY**

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §12 (AMD). PL 1997, c. 168, §§8-10 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10305. Application**(REPEALED)****SECTION HISTORY**

PL 1985, c. 400, §2 (NEW). PL 1985, c. 617, §3 (AMD). PL 1989, c. 542, §13 (AMD). PL 2001, c. 183, §A2 (AMD). PL 2001, c. 183, §A14 (AFF). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10305-A. Notice filing**(REPEALED)****SECTION HISTORY**

PL 1997, c. 168, §11 (NEW). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10306. Fees**(REPEALED)****SECTION HISTORY**

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §§14-16 (AMD). PL 1991, c. 528, §§M1,2 (AMD). PL 1991, c. 528, §§M5,RRR (AFF). PL 1991, c. 591, §§M1,2 (AMD). PL 1991, c. 591, §M5 (AFF). PL 1993, c. 410, §§K2-4 (AMD). PL 1999, c. 37, §4 (AMD). PL 2001, c. 183, §§A3-8 (AMD). PL 2001, c. 183, §A14 (AFF). PL 2003, c. 201, §§4-13 (AMD). PL 2005, c. 12, §§KKKK1-5 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10307. Examinations**(REPEALED)****SECTION HISTORY**

PL 1985, c. 400, §2 (NEW). PL 1985, c. 617, §4 (AMD). PL 1989, c. 542, §17 (AMD). PL 1991, c. 82, §§3-5 (AMD). PL 1997, c. 168, §§12-14 (AMD). PL 2001, c. 183, §§A9,10 (AMD). PL 2001, c. 183, §A14 (AFF). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10308. Licensing**(REPEALED)****SECTION HISTORY**

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §§18-20 (AMD). PL 1991, c. 82, §6 (AMD). PL 2003, c. 201, §14 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10309. Annual report and fee

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §21 (AMD). PL 1997, c. 168, §15 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10310. Post-licensing requirements

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §22 (AMD). PL 1997, c. 168, §§16,17 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10311. Successor firms

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §23 (AMD). PL 1999, c. 37, §5 (AMD). PL 2003, c. 201, §15 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10312. Inspection power

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §24 (AMD). PL 1997, c. 168, §18 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10313. Grounds for denial, suspension, revocation, cancellation and withdrawal

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1985, c. 617, §5 (AMD). PL 1989, c. 542, §§25,26 (AMD). PL 1991, c. 82, §7 (AMD). PL 1997, c. 660, §C1 (AMD). PL 1999, c. 37, §§6-8 (AMD). PL 2001, c. 262, §§D1-3 (AMD). PL 2003, c. 201, §16 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10314. Custody of clients' securities and funds

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §27 (AMD). PL 1997, c. 168, §§19,20 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

SUBCHAPTER 4

REGISTRATION OF SECURITIES

(REPEALED)**§10401. Registration requirement****(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1997, c. 168, §21 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10402. Registration by notification**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §28 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10403. Registration by coordination**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1985, c. 617, §6 (AMD). PL 1989, c. 542, §§29-31 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10404. Registration by qualification**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1987, c. 592 (AMD). PL 1989, c. 542, §§32,33 (AMD). PL 1999, c. 37, §9 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10405. Provisions applicable to registration generally**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §34 (AMD). PL 1991, c. 528, §M3 (AMD). PL 1991, c. 528, §§M5,RRR (AFF). PL 1991, c. 591, §M3 (AMD). PL 1991, c. 591, §M5 (AFF). PL 1993, c. 410, §K5 (AMD). PL 2003, c. 201, §17 (AMD). PL 2003, c. 673, §RRR1 (AMD). PL 2003, c. 673, §RRR3 (AFF). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10406. Denial, suspension and revocation of registration**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §35 (AMD). PL 2003, c. 201, §18 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

SUBCHAPTER 5**GENERAL PROVISIONS**

(REPEALED)**§10501. Definitions****(REPEALED)****SECTION HISTORY**

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §§36-40 (AMD). PL 1997, c. 168, §§22,23 (AMD). PL 1999, c. 37, §§10-12 (AMD). PL 1999, c. 279, §§2-4 (AMD). PL 2001, c. 61, §§1,2 (AMD). PL 2001, c. 183, §A11 (AMD). PL 2001, c. 183, §A14 (AFF). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10502. Exemptions**(REPEALED)****SECTION HISTORY**

PL 1985, c. 400, §2 (NEW). PL 1985, c. 617, §§7-9 (AMD). PL 1989, c. 542, §§41-44 (AMD). PL 1991, c. 82, §8 (AMD). PL 1991, c. 528, §M4 (AMD). PL 1991, c. 528, §§M5,RRR (AFF). PL 1991, c. 591, §M4 (AMD). PL 1991, c. 591, §M5 (AFF). PL 1993, c. 257, §10 (AMD). PL 1997, c. 168, §§24-26 (AMD). PL 1997, c. 660, §C2 (AMD). PL 1999, c. 37, §§13,14 (AMD). PL 1999, c. 279, §§5-8 (AMD). PL 2001, c. 183, §§B1-4 (AMD). PL 2003, c. 201, §19 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10503. Filing of sales and advertising literature**(REPEALED)****SECTION HISTORY**

PL 1985, c. 400, §2 (NEW). PL 1985, c. 617, §10 (AMD). PL 1989, c. 542, §45 (AMD). PL 1997, c. 168, §27 (RP).

§10504. Filing of sales and advertising literature**(REPEALED)****SECTION HISTORY**

PL 1997, c. 168, §28 (NEW). PL 1999, c. 279, §9 (AMD). PL 2003, c. 201, §20 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10505. Federal covered securities**(REPEALED)****SECTION HISTORY**

PL 1997, c. 168, §28 (NEW). PL 2003, c. 201, §§21,22 (AMD). PL 2003, c. 673, §RRR2 (AMD). PL 2003, c. 673, §RRR3 (AFF). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

SUBCHAPTER 6**ENFORCEMENT AND CIVIL LIABILITY****(REPEALED)****§10601. Investigations**

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §46 (AMD). PL 1999, c. 37, §15 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10602. Enforcement of Act**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §§47,48 (AMD). PL 1991, c. 82, §9 (AMD). PL 1991, c. 509, §§35-37 (AMD). PL 1997, c. 168, §29 (AMD). PL 1999, c. 37, §§16,17 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10603. Power of court to grant relief**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §49 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10604. Criminal penalties**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §§50,51 (AMD). PL 1991, c. 548, §D8 (AMD). PL 1997, c. 660, §§C3-5 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10605. Civil liability**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §52 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10606. Civil statute of limitations**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10607. Rescission and settlement offers**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §53 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10607-A. Right to rescission applicable to sales of viatical settlement contracts**(REPEALED)**

SECTION HISTORY

PL 1999, c. 279, §10 (NEW). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10608. Miscellaneous provisions

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §54 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

SUBCHAPTER 7

ADMINISTRATION

(REPEALED)

§10701. Administration of Act

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1985, c. 617, §11 (AMD). PL 1989, c. 542, §§55,56 (AMD). PL 1997, c. 168, §30 (AMD). PL 1999, c. 184, §21 (AMD). PL 2003, c. 201, §§23,24 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10702. Cooperation with other agencies

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §57 (AMD). PL 1999, c. 37, §18 (AMD). PL 1999, c. 184, §§22,23 (AMD). PL 2001, c. 182, §11 (AMD). PL 2003, c. 201, §25 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10703. General authority to adopt rules, forms and orders

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §58 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10704. Consent to service of process

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §59 (AMD). PL 1997, c. 168, §§31-35 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10705. Advisory rulings; declaratory rulings

(REPEALED)

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §60 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10706. Administrative files**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §61 (AMD). PL 1997, c. 168, §§36,37 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10707. Scope of the Act**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1997, c. 168, §38 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10708. Procedure for entry of an order**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1985, c. 617, §12 (AMD). PL 1989, c. 542, §§62-65 (AMD). PL 2001, c. 182, §12 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10709. Judicial review of orders**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 1989, c. 542, §66 (AMD). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10710. Repeal and saving provisions**(REPEALED)**

SECTION HISTORY

PL 1985, c. 400, §2 (NEW). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10711. Acts of Superintendent of Financial Institutions**(REPEALED)**

SECTION HISTORY

PL 1989, c. 542, §67 (NEW). PL 2001, c. 44, §11 (AMD). PL 2001, c. 44, §14 (AFF). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10712. Authority to change fees**(REPEALED)**

SECTION HISTORY

PL 1993, c. 410, §K6 (NEW). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

§10713. Operating fund**(REPEALED)**

SECTION HISTORY

PL 1993, c. 410, §K6 (NEW). PL 2001, c. 183, §A12 (AMD). PL 2001, c. 183, §A14 (AFF). PL 2005, c. 65, §A1 (RP). PL 2005, c. 65, §A3 (AFF). PL 2005, c. 397, §C26 (AFF).

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