

§14047. Controlling persons

1. Designation of controlling person. An appraisal management company applying to the board for a license or for renewal of a license shall designate one controlling person that will be the main contact for all communication between the board and the appraisal management company. [PL 2017, c. 475, Pt. D, §1 (REEN).]

2. Requirements. A controlling person must:

A. Be actively licensed or certified in at least one state as an appraiser at all times that the person is designated as a controlling person; [PL 2017, c. 475, Pt. D, §1 (REEN).]

B. Have never had a license or certificate to act as an appraiser refused, denied, cancelled, revoked or surrendered in lieu of a pending revocation for substantive cause in any state; [PL 2017, c. 475, Pt. D, §1 (REEN).]

C. Be of good moral character, as determined by the board; and [PL 2017, c. 475, Pt. D, §1 (REEN).]

D. Submit to a background investigation, as required by the board. [PL 2017, c. 475, Pt. D, §1 (REEN).]

[PL 2017, c. 475, Pt. D, §1 (REEN).]

SECTION HISTORY

PL 2017, c. 270, §1 (NEW). PL 2017, c. 475, Pt. D, §1 (REEN). MRSA T. 32 §14049-K, sub-§1 (RP).

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