

§12921. Definitions

As used in this chapter, unless the context otherwise indicates, the following terms have the following meanings. [PL 2015, c. 435, §1 (NEW).]

1. Authority. "Authority" means the Finance Authority of Maine.
[PL 2015, c. 435, §1 (NEW).]

2. Fund. "Fund" means the Maine Science, Technology, Engineering and Mathematics Loan Fund established in section 12923.
[PL 2015, c. 435, §1 (NEW).]

3. Program. "Program" means the Maine Science, Technology, Engineering and Mathematics Loan Program established in section 12922.
[PL 2015, c. 435, §1 (NEW).]

4. STEM student. "STEM student" means an undergraduate or graduate student who is a resident of the State and is engaged in the study of science, computer science, technology, engineering or mathematics at an accredited institution of higher education eligible to receive federal assistance under a federal student assistance program authorized under the federal Higher Education Act of 1965, Title IV and has been selected by the authority pursuant to section 12922 to receive a loan. "STEM student" also means a high school senior committed to the study of science, computer science, technology, engineering or mathematics at an accredited institution of higher education eligible to receive federal assistance under a federal student assistance program authorized under the federal Higher Education Act of 1965, Title IV and has been selected by the authority pursuant to section 12922 to receive a loan.
[PL 2015, c. 435, §1 (NEW).]

SECTION HISTORY

PL 2015, c. 435, §1 (NEW).

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