

§12998. Awards

1. Publication of priority occupations. The authority shall publicize, using a method determined by the authority and taking into consideration the recommendations of workforce experts, the priority occupations for the upcoming application cycle.

[PL 2025, c. 324, §1 (NEW).]

2. Application cycle. The authority shall publicize the dates and deadlines of the application cycle using a method determined by the authority.

[PL 2025, c. 324, §1 (NEW).]

3. Award amounts. The authority shall maintain financial projections and establish the targeted number of annual awards to be made to applicants each year who meet the criteria described in section 12996, subsection 2. In accordance with the priority occupations and point system established by the authority, an annual award may not:

A. Exceed \$25,000 annually; [PL 2025, c. 324, §1 (NEW).]

B. Exceed \$100,000 in aggregate or 50% of a recipient's outstanding eligible student loan debt at the time of application to the program, whichever is less; or [PL 2025, c. 324, §1 (NEW).]

C. Be awarded to a recipient for more than 4 years total. [PL 2025, c. 324, §1 (NEW).]

[PL 2025, c. 324, §1 (NEW).]

SECTION HISTORY

PL 2025, c. 324, §1 (NEW).

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