**§1302. Budget preparation**

The district budget shall be prepared as follows. [PL 1981, c. 693, §§5, 8 (NEW).]

**1. Preparation by board.**  The board of directors shall annually prepare a budget for:

A. Operational costs; [PL 1981, c. 693, §§5, 8 (NEW).]

B. Bonds falling due; [PL 1981, c. 693, §§5, 8 (NEW).]

C. Interest on bonds or other obligations; [PL 1981, c. 693, §§5, 8 (NEW).]

D. Rentals and other charges in a contract; [PL 1981, c. 693, §§5, 8 (NEW).]

E. A lease or agreement with the Maine School Building Authority; and [PL 1981, c. 693, §§5, 8 (NEW).]

F. Temporary loans. [PL 1981, c. 693, §§5, 8 (NEW).]

[PL 1981, c. 693, §§5, 8 (NEW).]

**2. Distribution.**  At least 7 days before the district budget meeting, the board of directors shall make available to the legislative body responsible for final budget approval and residents of the district, a detailed budget document. It shall include a summary of anticipated revenues and estimated school expenditures.

[PL 1981, c. 693, §§5, 8 (NEW).]

SECTION HISTORY

PL 1981, c. 693, §§5,8 (NEW).

The State of Maine claims a copyright in its codified statutes. If you intend to republish this material, we require that you include the following disclaimer in your publication:

*All copyrights and other rights to statutory text are reserved by the State of Maine. The text included in this publication reflects changes made through the First Regular and First Special Session of the 131st Maine Legislature and is current through November 1, 2023
. The text is subject to change without notice. It is a version that has not been officially certified by the Secretary of State. Refer to the Maine Revised Statutes Annotated and supplements for certified text.*

The Office of the Revisor of Statutes also requests that you send us one copy of any statutory publication you may produce. Our goal is not to restrict publishing activity, but to keep track of who is publishing what, to identify any needless duplication and to preserve the State's copyright rights.

PLEASE NOTE: The Revisor's Office cannot perform research for or provide legal advice or interpretation of Maine law to the public. If you need legal assistance, please contact a qualified attorney.