**CHAPTER 241**

**FISCAL MATTERS**

**(REPEALED)**

**SUBCHAPTER 1**

**TOWN TREASURER**

**(REPEALED)**

**§5001. Bond**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5002. Powers and duties**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5003. Notice of choice of treasurer**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**SUBCHAPTER 2**

**FINANCES: ACCOUNTS AND AUDITS**

**(REPEALED)**

**ARTICLE 1**

**GENERAL PROVISIONS**

**(REPEALED)**

**§5051. Deposit or investment of funds**

**(REPEALED)**

SECTION HISTORY

PL 1965, c. 127 (AMD). PL 1971, c. 389, §§1,2 (AMD). PL 1973, c. 337, §8 (AMD). PL 1973, c. 407 (RPR). PL 1973, c. 625, §§206-207 (AMD). PL 1973, c. 639, §2 (AMD). PL 1975, c. 770, §§176,177 (AMD). PL 1981, c. 421 (AMD). PL 1983, c. 98, §2 (RP).

**§5051-A. Deposit or investment of funds**

**(REPEALED)**

SECTION HISTORY

PL 1983, c. 98, §3 (NEW). PL 1987, c. 405, §§37,38 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5052. Donation of money**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5053. Debt liability**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5054. Payment out of treasury**

**(REPEALED)**

SECTION HISTORY

PL 1967, c. 282, §2 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5055. State-municipal revenue sharing**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 146, §E1 (AMD). PL 1971, c. 478, §1 (NEW). PL 1971, c. 605, §§1,2 (AMD). PL 1973, c. 625, §209 (AMD). P&SL 1975, c. 147, §C15 (AMD). PL 1981, c. 522, §§1,2 (AMD). PL 1983, c. 855, §2 (AMD). PL 1983, c. 858, §2 (AMD). PL 1983, c. 859, §N2 (AMD). PL 1985, c. 459, §B2 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5056. Reimbursement to municipalities for revenue loss due to certain personal property tax exemptions**

**(REPEALED)**

SECTION HISTORY

PL 1973, c. 592, §2 (NEW). PL 1977, c. 98, §7 (AMD). PL 1977, c. 479, §§13-A (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5057. State service payments**

**(REPEALED)**

SECTION HISTORY

PL 1983, c. 477, Pt. E, Subpt. 27 (NEW). PL 1985, c. 174, §G (AMD). PL 1985, c. 459, §B3 (AMD). PL 1985, c. 779, §76 (AMD). PL 1985, c. 785, §A107 (AMD). PL 1987, c. 402, §A165 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5058. Funding**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 816, §KK22 (NEW). PL 1989, c. 13 (AMD). PL 1989, c. 502, §B36 (RP).

**ARTICLE 1-A**

**MUNICIPAL DEBT**

**(REPEALED)**

**§5061. Limitation**

**(REPEALED)**

SECTION HISTORY

PL 1973, c. 665 (NEW). PL 1975, c. 367, §1 (RPR). PL 1981, c. 322, §9 (AMD). PL 1987, c. 48 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5062. Exclusion**

**(REPEALED)**

SECTION HISTORY

PL 1973, c. 665 (NEW). PL 1973, c. 788, §146 (RPR). PL 1975, c. 367, §2 (RPR). PL 1975, c. 623, §48 (RP). PL 1975, c. 770, §178 (REEN). PL 1981, c. 698, §144 (AMD). PL 1985, c. 337, §1 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5063. Reporting by special districts**

**(REPEALED)**

SECTION HISTORY

PL 1973, c. 665 (NEW). PL 1975, c. 623, §49 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5064. Minimum debt limit**

**(REPEALED)**

SECTION HISTORY

PL 1973, c. 665 (NEW). PL 1975, c. 367, §3 (RP).

**ARTICLE 1-B**

**INVESTMENTS IN SECURITIES**

**(REPEALED)**

**§5071. Investments in general**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5072. Government unit bonds**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5073. Corporate securities**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5074. Financial institution stock and other obligations**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5075. Other stock investments**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5076. Other prudent securities**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5077. Retention of unauthorized securities**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 405, §39 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**ARTICLE 2**

**LEGAL EXPENDITURES**

**(REPEALED)**

**§5101. General authority**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 583, §53 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5101-A. Budget**

**(REPEALED)**

SECTION HISTORY

PL 1969, c. 369, §2 (NEW). PL 1975, c. 531, §7 (RP).

**§5102. Operating expenses**

**(REPEALED)**

SECTION HISTORY

PL 1967, c. 162 (AMD). PL 1967, c. 329 (AMD). PL 1973, c. 296 (AMD). PL 1979, c. 592, §1 (AMD). PL 1981, c. 322, §10 (AMD). PL 1985, c. 674, §1 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5103. Public works**

**(REPEALED)**

SECTION HISTORY

PL 1965, c. 88 (AMD). PL 1985, c. 674, §2 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5104. Schools and libraries**

**(REPEALED)**

SECTION HISTORY

PL 1967, c. 425, §§19,20 (AMD). PL 1971, c. 530, §39 (AMD). PL 1973, c. 571, §68 (AMD). PL 1973, c. 627, §3 (AMD). PL 1973, c. 777, §§1-2 (AMD). PL 1977, c. 637, §§1,2 (AMD). PL 1979, c. 635, §§1-3 (AMD). PL 1985, c. 797, §§65,66 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5105. Health and welfare**

**(REPEALED)**

SECTION HISTORY

PL 1967, c. 48 (AMD). PL 1967, c. 281 (AMD). PL 1967, c. 494, §§24-A (AMD). PL 1969, c. 200 (AMD). PL 1975, c. 770, §179 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5106. Development**

**(REPEALED)**

SECTION HISTORY

PL 1965, c. 203, §4 (AMD). PL 1965, c. 256 (AMD). PL 1965, c. 485 (AMD). PL 1973, c. 112 (AMD). PL 1973, c. 789 (AMD). PL 1981, c. 651 (AMD). PL 1983, c. 519, §23 (AMD). PL 1987, c. 583, §§54-56 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5107. Celebrations and commemorations**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5108. General duties and operations**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5109. Federal and state grants**

**(REPEALED)**

SECTION HISTORY

PL 1967, c. 361 (NEW). PL 1975, c. 389, §2 (RPR). PL 1977, c. 476, §1 (AMD). PL 1987, c. 583, §57 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5110. Change in municipal year**

**(REPEALED)**

SECTION HISTORY

PL 1975, c. 651, §3 (NEW). PL 1977, c. 41 (AMD). PL 1977, c. 479, §14 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**ARTICLE 3**

**BORROWING**

**(REPEALED)**

**§5151. Revenue anticipation notes; fiscal year**

**(REPEALED)**

SECTION HISTORY

PL 1969, c. 369, §3 (AMD). PL 1969, c. 543, §2 (AMD). PL 1973, c. 681, §14 (RPR). PL 1975, c. 651, §§4,5 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5152. General obligation securities**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 254 (AMD). PL 1987, c. 483 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1987, c. 873, §§1,3 (AMD). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5153. Borrowing in anticipation of federal or state aid**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 583 (NEW). PL 1975, c. 651, §6 (AMD). PL 1977, c. 476, §§2-4 (AMD). PL 1977, c. 696, §228 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5154. Refinancing of the United States Farmers Home Administration loans**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 751, §1 (NEW). PL 1989, c. 878, §C35 (RP).

**ARTICLE 3-A**

**MAINE MUNICIPAL BOND BANK**

**(REPEALED)**

**§5161. Title**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5162. Declaration of necessity**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5163. Definitions**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1973, c. 97, §1 (AMD). PL 1981, c. 698, §145 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1987, c. 751, §§2-4 (AMD). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD). PL 1989, c. 878, §§C36-38 (AMD).

**§5164. Creation of bank and membership**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1973, c. 585, §11 (AMD). PL 1973, c. 625, §§209-A (AMD). PL 1973, c. 788, §147 (AMD). PL 1975, c. 312 (AMD). PL 1975, c. 771, §329 (AMD). PL 1979, c. 533, §18 (AMD). PL 1985, c. 295, §§44,45 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5165. Lending and borrowing powers generally**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5165-A. Loans from revolving loan fund**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 751, §5 (NEW). PL 1989, c. 878, §C39 (RP).

**§5166. Corporate powers**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5166-A. Allocation of state ceiling**

**(REPEALED)**

SECTION HISTORY

PL 1985, c. 594, §12 (NEW). PL 1987, c. 413, §6 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5167. Prohibited acts and limitation of powers**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1973, c. 585, §11 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5168. Bonds and notes of the bank**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1987, c. 751, §§6,7 (AMD). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD). PL 1989, c. 878, §§C40,41 (RP).

**§5169. Resolutions and indentures**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5170. Intent of pledge**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5171. Reserve fund and capital reserve funds**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1987, c. 751, §8 (AMD). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD). PL 1989, c. 878, §C42 (RP).

**§5171-A. Revolving loan fund**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 751, §9 (NEW). PL 1989, c. 878, §C43 (RP).

**§5172. General fund**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1987, c. 751, §10 (AMD). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD). PL 1989, c. 878, §C44 (RP).

**§5173. Additional reserves and funds**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5174. Remedies of holders of bonds and notes**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5175. Personal liability**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5176. Purchase of bonds and notes of bank**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5177. Bonds as legal investments and security**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5178. Tax exemptions**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5179. Exemption of property from execution sale**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5180. Insurance or guaranty**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5181. Federal aid**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5182. Annual report**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5183. Additional powers**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5183-A. Regulations; reports**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 751, §11 (NEW). PL 1989, c. 878, §C45 (RP).

**§5184. Undertakings of depositories**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5185. Purchase of municipal securities**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5186. Remedies on default of municipal securities**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1973, c. 97, §2 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5187. Purchase of anticipation notes**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5188. Budget**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5189. State services**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5190. Agreements with financial institutions**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5191. Application of moneys**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5192. Form of municipal securities and investments**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5193. Presumption of validity**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5194. Liberal construction of Act**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5195. Separability**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5196. Conflict of interest**

**(REPEALED)**

SECTION HISTORY

PL 1971, c. 558 (NEW). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**ARTICLE 4**

**RESERVE FUND**

**(REPEALED)**

**§5201. Establishment**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5202. Trustees**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**ARTICLE 5**

**ACCOUNTS AND AUDITS**

**(REPEALED)**

**§5251. Uniform accounting system**

**(REPEALED)**

SECTION HISTORY

PL 1969, c. 369, §4 (AMD). PL 1969, c. 543, §3 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5252. Investigation of accounting and auditing system**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5253. Annual postaudit**

**(REPEALED)**

SECTION HISTORY

PL 1967, c. 278, §§1,2 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5254. Witnesses and records**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5255. State Auditor's report on financial matters**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5256. Penalties**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**SUBCHAPTER 3**

**MUNICIPAL FINANCE BOARD**

**(REPEALED)**

**§5301. Membership**

**(REPEALED)**

SECTION HISTORY

PL 1983, c. 812, §185 (AMD). PL 1985, c. 785, §A108 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5302. Purpose**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5303. Audit**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5304. Board may take over local government**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5305. Powers and duties of commissioners**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5306. Temporary officials**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5307. Loans and assessments**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5308. Duration of power of board**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5309. Complaint; notice**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 667, §22 (AMD). PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

**§5310. Voluntary compromise settlements**

**(REPEALED)**

SECTION HISTORY

PL 1987, c. 737, §§A1,C106 (RP). PL 1989, c. 6 (AMD). PL 1989, c. 9, §2 (AMD). PL 1989, c. 104, §§C8,C10 (AMD).

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