

§368-A. FDIC; acquisition of stock

The superintendent may waive the provisions of section 1013 and section 1015 when an equity interest is issued to or acquired by the FDIC in settlement of any liability, fixed or contingent, of a financial institution to the FDIC or in connection with the insolvency or liquidation of the financial institution. [PL 1997, c. 398, Pt. H, §7 (AMD).]

SECTION HISTORY

PL 1993, c. 538, §3 (NEW). PL 1997, c. 398, §H7 (AMD).

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