

WS 2/15/22

TAXATION COMMITTEE

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**130th LEGISLATURE
 1st REG AND SPECIAL SESSIONS**

BILLS CARRIED OVER IN TAX

LD	LR	PH	WS	SPONSOR	TITLE	SUMMARY (Summaries may not reflect content of most recent committee action)	COMM ACTION	FISCAL IMPACT ¹	
								FY22	FY23
1689	1329	5/18		Maxmin	An Act To Ensure Equity in the Clean Energy Economy by Providing a Limited Tax Exemption for Certain Clean Energy Infrastructure Projects	<p>This bill allows a <u>sales tax refund or exemption</u></p> <ol style="list-style-type: none"> 1. to a person who purchases <u>machinery or equipment</u> 2. <u>for direct use in the development and construction of a clean energy product.</u> <p>The exemption or refund is <u>equal to 75% of the sales tax otherwise due.</u></p> <p><u>"Clean energy project"</u> is defined as the development and construction of infrastructure for the generation, storage, transformation or transmission of electricity generated using</p> <ol style="list-style-type: none"> 1. fuel cells, 2. wind, 3. solar cells, 4. biomass, 5. tides or waves, 6. geothermal resources 7. or technology that converts otherwise lost energy from exhaust. <p>Eligibility for the exemption or reimbursement is <u>administered by the Department of Labor.</u> DoL must issue a certificate that the person qualifies for the exemption or refund. <u>Applicant must:</u></p> <ol style="list-style-type: none"> 1. demonstrate to the DoL that the clean energy project 2. results in a meaningful economic impact on an overburdened community, as defined; 3. supports local manufacturing; 		<p>MRS preliminary fiscal impact</p> <p style="text-align: center;">Not provided</p>	

¹ . Numbers may represent preliminary estimates and are subject to change. For more detail, please see fiscal note documents in LD file.

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						<p>4. and is developed under a community benefits agreement or project labor agreement.</p> <p>5.</p> <p>The applicant may also apply to the STA for a certificate of eligibility for an exemption instead of a refund.</p> <p>The bill requires the <u>Governor's Office of Policy Innovation and the Future to develop a detailed supply chain manufacturing assessment of how the State can support existing manufacturing and attract additional manufacturing associated with renewable energy industries, including, but not limited to, heat pumps and solar, offshore wind, hydrogen and tidal power.</u></p> <p><u>MRS has numerous technical concerns.</u></p> <p><u>LD carried over to work on technical concerns.</u></p>			
			2/15/22		SECOND REGULAR SESSION				

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